BMO Financial Group (BMO) strives to be a leader in environmental sustainability and believes that a successful future for our business and the customers we serve depends on the sustainability of the environment, communities and economies in which we operate.

As one of Canada’s largest banks, we bear a responsibility to consider the impacts of our actions and how they affect the environment both directly in terms of our own operations, and indirectly through our purchasing decisions, the products and services we offer to our customers and the business opportunities we pursue.

We are committed to minimizing the impact of our operations on the environment and to demonstrating leadership by integrating environmental considerations into all our business practices.

**Scope**

This Policy applies to the impacts of our own operations and purchasing decisions, globally.

**Policy**

Our Environmental Commitments

- **Protect the Environment**: BMO will protect the environment, including preventing pollution, through responsible management of our operations;
- **Compliance**: BMO will comply with, or exceed, our environmental obligations, including the requirements of environmental legislation in the countries where we operate; and
- **Environmental Standards**: BMO will adhere to the principles of ISO 14001 and any other environmental standards to which we subscribe.

Our Operations

- **Objectives and Targets**: BMO will establish and periodically review and report progress on objectives and targets in the pursuit of continual improvement in our environmental management system for the purpose of enhancing our environmental performance and ongoing prevention of pollution;
- **Own Operations**: BMO will minimize the environmental impacts of our own operations through best practice management of our energy use, transportation, material consumption, water use, waste and greenhouse gas emissions;
- **Purchasing Decisions**: BMO will consider the environmental performance of our suppliers and the environmental attributes of products and services in our purchasing decisions; and
- **Audit**: BMO will ensure adherence to our established environmental management processes through periodic internal and external audits.

Our Engagement and Transparency

- **Employees**: BMO will raise employee awareness and support employee creativity and enthusiasm with respect to implementing our environmental policies, guidelines, programs and initiatives;
- **Stakeholders**: BMO will engage with our stakeholders on environmental issues and take into consideration their concerns and suggestions; and
- **Reporting**: BMO will report transparently on our internal environmental performance through public channels, including our company website (www.bmo.com), and on an annual basis within our Annual Report, and our Sustainability Report and Public Accountability Statement.

**Oversight**

BMO’s Sustainability Council is comprised of senior leaders from across our organization and provides guidance and insight on environmental, social and governance matters. The chair is BMO’s General Counsel, who reports to the CEO and is a member of BMO’s Executive Committee. BMO’s Chief Sustainability Officer along with the Global Head, Corporate Real Estate, is responsible for both maintaining and implementing this policy and the bank’s environmental management system.

**Contact**

For questions regarding this policy or environmental initiatives at BMO, please contact us at: Sustainability@bmo.com

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