

Equator Principles Report

The Equator Principles are a voluntary risk management framework for identifying, assessing and managing environmental and social risk in relation to financial transactions within its scope. BMO has been a signatory to the Equator Principles since 2005 and represents North America on the Equator Principles Steering Committee.

Project Finance Advisory Services

In fiscal 2019, BMO mandated 1 project finance advisory services transaction under Equator Principles III. The breakdown is as follows:

Project Finance Advisory Services			
	Category A	Category B	Category C
Sector			
Mining	0	0	0
Infrastructure	0	1	0
Oil and Gas	0	0	0
Power	0	0	0
Others	0	0	0
Region			
Americas	0	1	0
Europe, Middle East and Africa	0	0	0
Asia Pacific	0	0	0
Total Mandated	0	1	0

Project Finance

In fiscal 2019, BMO closed 4 project finance transactions under Equator Principles III. The breakdown is as follows:

Project Finance			
	Category A	Category B	Category C
Sector			
Mining	2	0	0
Infrastructure	0	0	0
Oil and Gas	0	1	0
Power	0	1	0
Others	0	0	0
Region			
Americas	2	2	0
Europe, Middle East and Africa	0	0	0
Asia Pacific	0	0	0
Country Designation			
Designated	1	2	0
Non-Designated	1	0	0
Independent Review			
Yes	2	2	0
No	0	0	0
Total Reaching Financial Close	2	2	0

Project Finance			
Project Name	Sector	Host Country/Project Location	Calendar Year of Financial Close
Aurelian Ecuador S.A. - Fruta-del-Norte Project	Mining	Ecuador	2018
Compania Minera Teck Quebrada Blanca S.A. - QB2 Project	Mining	Chile	2019
Gray Oak Pipeline LLC	Oil & Gas	USA	2019
Lackawanna Energy Center	Power	USA	2019

Project-Related Corporate Loans

No project-related corporate loans reached financial close in fiscal 2019.